

SBA 504 Effective Rate History

2022	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
25 year note	3.22%	3.60%	3.92%	-	-	-	-	-	-	-	-	-
25 year (Refinance)	3.50%	3.88%	4.21%	-	-	-	-	-	-	-	-	-
20 year note	3.07%	3.45%	3.76%	-	-	-	-	-	-	-	-	-
20 year (Refinance)	3.37%	3.75%	4.06%	-	-	-	-	-	-	-	-	-
10 year note	3.63%	-	3.82%	-	-	-	-	-	-	-	-	-
10 year (Refinance)	3.43%	-	4.17%	-	-	-	-	-	-	-	-	-

2021	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
25 year note	2.54%	2.76%	3.05%	3.08%	2.94%	2.89%	2.82%	2.87%	2.98%	-	-	-
25 year (Refinance)	2.54%	2.80%	3.09%	3.12%	2.98%	2.93%	2.86%	2.91%	3.02%	-	-	-
20 year note	2.50%	2.72%	3.00%	3.02%	2.85%	2.77%	2.70%	2.75%	2.86%	-	-	-
20 year (Refinance)	2.50%	2.76%	3.05%	3.06%	2.88%	2.81%	2.74%	2.79%	2.90%	-	-	-
10 year note	2.25%	-	2.70%	-	2.62%	-	2.60%	-	2.69%	-	-	-
10 year (Refinance)	2.26%	-	-	-	2.67%	-	2.66%	-	2.74%	-	-	-

2020	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
25 year note	3.71%	3.46%	2.88%	3.03%	2.76%	2.60%	2.41%	2.27%	2.41%	2.43%	2.40%	2.47%
25 year (Refinance)	3.72%	3.47%	2.88%	3.03%	2.76%	2.60%	2.41%	2.27%	2.41%	2.43%	2.40%	2.47%
20 year note	3.64%	3.39%	2.81%	2.96%	2.69%	2.53%	2.35%	2.21%	2.37%	2.40%	2.36%	2.43%
20 year (Refinance)	3.65%	3.39%	2.81%	2.96%	2.69%	2.53%	-	2.22%	2.37%	2.40%	2.37%	2.43%
10 year note	3.80%	-	2.85%	-	2.65%	-	2.40%	-	2.29%	-	2.23%	-
10 year (Refinance)	-	-	-	-	-	-	2.40%	-	2.29%	-	2.23%	-

2019	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
25 year note	4.88%	4.77%	4.74%	4.53%	4.39%	4.09%	4.01%	3.63%	3.46%	3.54%	3.80%	3.64%
25 year (Refinance)	4.91%	4.80%	4.77%	4.56%	4.42%	4.12%	4.04%	3.66%	3.49%	3.57%	3.83%	3.70%
20 year note	4.76%	4.65%	4.59%	4.37%	4.27%	3.98%	3.91%	3.53%	3.36%	3.46%	3.74%	3.58%
20 year (Refinance)	4.79%	4.68%	4.62%	4.40%	4.30%	4.02%	3.95%	3.57%	3.39%	3.50%	3.78%	3.64%
10 year note	5.06%	-	4.63%	-	4.37%	-	3.94%	-	3.56%	-	3.93%	-
10 year (Refinance)	5.14%	-	-	-	-	-	3.98%	-	3.60%	-	-	-