

SBA 504 Effective Rate History

| 2019 | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---------------------|-------|-------|-------|-------|-----|------|------|-----|------|-----|-----|-----|
| 20 year note | 4.76% | 4.65% | 4.59% | 4.37% | - | - | - | - | - | - | - | - |
| 10 year note | 5.06% | - | 4.63% | - | - | - | - | - | - | - | - | - |
| 20 year (Refinance) | 4.79% | 4.68% | 4.62% | 4.40% | - | - | - | - | - | - | - | - |
| 10 year (Refinance) | 5.14% | - | - | - | - | - | - | - | - | - | - | - |
| 25 year note | 4.88% | 4.77% | 4.74% | 4.53% | - | - | - | - | - | - | - | - |
| 25 year (Refinance) | 4.91% | 4.80% | 4.77% | 4.56% | - | - | - | - | - | - | - | - |

| 2018 | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 20 year note | 4.64% | 4.94% | 4.92% | 5.03% | 5.22% | 5.32% | 5.26% | 5.30% | 5.25% | 5.49% | 5.59% | 4.93% |
| 10 year note | 4.66% | - | 5.11% | - | 5.30% | - | 5.31% | - | 5.25% | - | 5.59% | - |
| 20 year (Refinance) | 4.69% | 4.99% | 4.97% | 5.08% | 5.27% | 5.37% | 5.30% | 5.35% | 5.30% | 5.54% | 5.64% | 5.31% |
| 10 year (Refinance) | - | - | 5.17% | - | 5.36% | - | 5.36% | - | 5.33% | - | 5.65% | - |
| 25 year note | - | - | - | - | - | - | 5.32% | 5.35% | 5.29% | 5.53% | 5.64% | 4.99% |
| 25 year (Refinance) | - | - | - | - | - | - | - | 5.40% | 5.34% | 5.58% | 5.69% | 5.36% |

| 2017 | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 20 year note | 4.59% | 4.60% | 4.83% | 4.63% | 4.66% | 4.60% | 4.76% | 4.53% | 4.38% | 4.63% | 4.57% | 4.50% |
| 10 year note | 4.60% | - | 4.82% | - | 4.51% | - | 4.50% | - | 4.15% | - | 4.47% | - |
| 20 year (Refinance) | 4.63% | 4.65% | 4.87% | 4.67% | 4.71% | 4.64% | 4.81% | 4.58% | 4.42% | 4.68% | 4.62% | 4.61% |
| 10 year (Refinance) | - | - | 4.87% | - | - | - | 4.55% | - | 4.20% | - | 4.52% | - |

| 2016 | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 20 year note | 4.83% | 4.32% | 4.55% | 4.31% | 4.32% | 4.23% | 4.09% | 4.09% | 4.08% | 4.26% | 4.36% | 4.60% |
| 10 year note | 4.29% | - | 4.33% | - | 4.19% | - | 4.12% | - | 4.29% | - | 4.67% | - |
| 20 year (Refinance) | - | - | - | - | - | - | - | - | 4.14% | 4.32% | 4.68% | 4.64% |
| 10 year (Refinance) | - | - | - | - | - | - | - | - | 4.36% | - | 4.73% | - |